

BRIDGES ALLIANCE

Affordable Housing with a Circle of Support

1

The Community Problem



- 6,700 unit shortage of workforce housing in Howard County
- Many households spending 50% of income or more on housing
- Rising eviction rate
- Families and neighborhoods destabilized

2

The Alliance Solution



- Create new affordable housing units
- Provide below-market rents to low-income households
- Provide a “Circle of Support” to assist households on the path to self-sufficiency

ALLIANCE TENANTS

Working Adults Earning Low Income in Howard County

80% of Households Headed by Single Parent

25% of Households Have Disabled Family Member

Avg. Household Size: 3.5 ♦ Median Income: \$48,384

Para-educators ♦ Certified Nursing Associates

Child Care Providers ♦ Restaurant Managers

Social Service Case Workers ♦ Security Guards

“ For someone who is not able to get on their feet, sometimes all you need to get out of the hole is opportunity. Bridges has provided me with that opportunity for growth and success.”

Mark

BUILDING SELF-SUFFICIENCY

The Alliance Circle of Support delivers education to tenants about:

Financial Literacy ♦ Budgeting and Saving

Credit Repair ♦ Investing for Retirement

Managing Student Debt ♦ Buying a Home

PROGRAM GROWTH

1 Home



2014

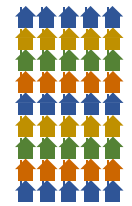


2016



2018

45 Homes



2020

Our Impact

- ★ **100%** of tenants have at least **10%** lower rent costs at program entry
- ★ Tenants pay an average **41% less** than market rents for Howard County
- ★ Tenants pay an average of only **32%** of their income on housing
- ★ **96%** of households remain stably housed after 18 months
- ★ **65%** of households made progress on housing stability goals in the last year
- ★ **53%** of households increased their income in the last year

ALLIANCE RENTAL HOMES

